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Services Division

Committee on China

Committee Minutes - 159th Meeting - 28 January 1958

D/S Representatives:

Guests:

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Mr. [REDACTED] A/F, discussed the "Gross National Product of Communist China". The following is a summary of his remarks:

The most reliable estimates of Communist China's Gross National Product are probably those based on estimated final sales for consumption, investment, and government purchases. This information is derived from budget data, which provide the largest portion of investment and government purchases, and retail sales figures which provide data for more than half of total consumer goods sales.

When analyzing trends in the industrialization of China's economy, it is necessary to estimate the gross value of production of each industry and for agriculture from which is subtracted estimated production costs such as raw materials and fuel in order to obtain estimates of income by sector origin.

In the computation of China's Gross National Product certain trends may be discerned: the annual rate of growth in China's GNP from 1952 to 1957 is about 6 percent; and a steady decline is noted in the proportion of total output for consumption accompanied by a steady increase in the proportion of total output for state investment.

Agenda:

4 February - Film: "Sun over China,"
Building 14, Room E23 at
1400.

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25X1A9a RR/S/TF: [REDACTED] :jd/2749 (28 January 1958)

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